

Bright  
Wild &  
Thomas



## Bright Wild & Thomas Are On The Move!

Our new building is nearing completion and we are gearing up for the big move. This is the end of one chapter in the BWT history and the exciting new beginning of another. After 25 years in the Lake Road offices space and room to grow were at a premium so the decision to move was taken. This has been a rewarding decision and the results speak for themselves. We look forward to meeting with you soon, as post budget 2010 moves steadily on.

Darryl Church (pictured right), Design Director of Darryl Church Architecture (DCA) worked closely with Bright Wild & Thomas since inception. Two options were explored. The existing building on Amohia Street was examined to establish whether the spatial requirements would fit BWT's brief and budget. A bare site with a new build option was also considered. The Amohia street building option stacked up, but the only hesitation from BWT was the brutal aesthetic of the existing building. The question put to DCA was, could this unsociable façade be massaged to present a new face for BWT?

logo as a depiction of Mokoia Island. The concept was triggered on two levels. First it was the "oh yeah" realisation that the logo was Mokoia Island and secondly the connection that the firm had with the icon of Mokoia Island and the mythology surrounding the Lake & Island, in particular the story of Hinemoa and Tutanekeai.

These concept drivers were developed further into a glass veil with a pixelated image of Mokoia. This encapsulated the idea where a passerby might at close encounter wonder what the image represented, but with an explanation or when viewed from a distance become apparent. Like a photo album captures a memory of the past, the building became an album for BWT to take a memory of their past location. The rhythm of the existing vertical pillars, combined with the graphic veil offer an array of depth and shading, constantly shifting in differing light and view angles. It was also envisaged that the concept be physically powerful enough to stand alone as the signpost for BWT and that no corporate external signage would detract from the pure planes of the glass veil. The building is the sign.

The entry gallery was to continue the Island connection theme recounting the



Maori mythology of Hinemoa & Tutanekeai. The photograph of Mokoia Island is again installed behind the reception, however, enlarged full size to cover the back wall as a wallpaper. The journey from the front doors to the reception emulating crossing Lake Rotorua to reach the Island, as Hinemoa once did. The flooring tiles and ceiling lighting panels a metaphor for the water and sky. The organically sculptured reception counter modelled on the gourd flotation device used by Hinemoa.

The remainder of the interior is a modern take of the traditional dark wood panelled accountant offices of the past. Regal, but a contemporary modern with a rich diversity on texture, colour and forms.

The new office development signifies a shift in the vision of BWT, a well established business, proudly Rotorua, with an eye on the future and respectful of its past.

**Closed:** Fri 18  
June for moving

**New Location:**  
1168 Amohia Street

**Opening:**  
Mon 21 June 2010

Visiting BWT previous offices on Lake Rd presented the design concept revelation. An informal conversation about the photograph of Mokoia Island hanging behind the reception revealed the connection of the BWT triangular

# GST RATE INCREASE

The Budget has confirmed an increase in the rate of GST to 15%, with the implementation date of 1 October.

The following is a short checklist of items that all businesses should be considering at a minimum:

1. Will you be able to increase prices charged to your customers to cover any rate increase? If not, then this is an automatic 2% loss of your margin.
2. Can your accounting and reporting systems cope with a simple change in rate?
3. Can your accounting systems issue correct tax invoices at both the old and new GST rates, including issuing a credit note for a transaction that takes place prior to the increase?
4. Have you considered maximizing any opportunities arising from any increased consumer demand leading up to the higher rate, and have you planned any advertising or promotion around this time?
5. Have you considered service contracts that span the date of the rate increase where the customer pays periodically?

## Budget 2010 Summary

The extent of the personal tax cuts are more than expected. From the 1st October the lowest personal tax rate is falling from 12.5% to 10.5%. The second rate that applies to income between \$14,000 and \$48,000 falls from 21% to 17.5%. The 33% rate falls to 30% and the top 38% rate (applying to income over \$70,000) falls to 33%.

The company tax rate will drop from 30% to 28% from 1 April 2011, being a jump ahead of a similar move in Australia.

The tax rates for most portfolio investment entities (PIEs) and bank interest also fall from 1 October 2010.

The key change for the property sector is in relation to depreciation. From the 2011 / 2012 income year landlords and businesses will no longer be able to claim depreciation on buildings with an estimated useful life of 50 years or more. Tighter rules around rental losses offsetting income for Working for Families rebates are also being introduced.



The current 20% depreciation loading on new plant and equipment has been removed for assets purchased.

# KiwiSaver News

## New PIR Tax Rates on 1 April 2010

What are the new prescribed investor rates? - Your PIR rate is the rate of tax that is charged on your investment earnings in your personal KiwiSaver account. From 1 April 2010 you have the choice of selecting from three options, 30%, 21% or 12.5%, depending on your level of taxable income. Previously you could only select a rate of 19.5% or 30%.

Clearly the less tax paid on your earnings means there will be more in your account balance, however, if your PIR rate is under-estimated, you will be liable to pay any tax shortfall to the IRD, along with interest. It is therefore very important that your KiwiSaver Provider has the correct PIR rate recorded against your account. If your KiwiSaver account is through us with the Grosvenor Financial Services Scheme, then you would have recently received correspondence to action any alteration to you PIR rate. If you have not done so and need help, please contact David Cutfield at this office.



## How to ensure you receive maximum subsidy from the Government



Each year the Government will match the personal contributions that have been paid into your KiwiSaver account. This is called your KiwiSaver Member Tax Credit (MTC) and has nothing to do with tax returns, or how much you earn.

The KiwiSaver year ends on 30 June. If you are 18 years or over, at the end of each KiwiSaver year, the Government will pay into your account a MTC matching your contributions up to a maximum of \$1,042.86. To receive the full entitlement you must have been a member for the entire KiwiSaver year. For those that have joined during the year a proportion of this entitlement will be paid. The amount will depend on how much you have personally paid into your account before 30 June. This does not include any amount paid by an employer.

For those clients who are members of the Grosvenor Scheme, and are unable to ascertain their own contributions to KiwiSaver over the KiwiSaver year, or would just like to confirm they have contributed sufficient to maximize the MTC, please contact David at this office as he has all the necessary information readily accessible.

If you are not totally satisfied with your KiwiSaver Provider, once again we would love to talk to you and demonstrate to you the very transparent services offered by Grosvenor Financial Services.

## BOLD EXTERIOR – designers view

Tony Hadlow of finelinecreative was given the job to design the signage for the new BWT building, this was an exciting challenge.

Tony has been working for BWT for 25 years. The development of the BWT brand had linkage to the present Lake Road location and over time has changed partners now and again but held on to a strong professional reputation in Rotorua. The brief from Darryl Church was to create an overall print for the exterior glass panels using the Mokoia Island image. The design concept was, that up close the image would appear random (all dots) but from a distance the photographic image would become apparent.

Working out how, was the next challenge, with printing on glass being very expensive and specialist. The 12 mm toughened glass panels were to be printed in ceramic ink, but the logistics and cost of this was prohibitive.

We looked at digital ink jet printing, but with each panel (39 in total) weighing well over 130 kg each and the uncertainty of how durable the final print would be, we decided to stick to a 7 year vinyl cut application. We supplied the image 1600 mm wide x 2860 mm high to Trevor Robson Signs. The artwork was computer cut and applied wet to the glass panels. I am sure the team at TRS are considerably stronger after lugging 39 panels of glass from rack to table and back. Metro manufactured and installed the panels, which look fantastic.



The internal signage also reflects the theme with a floor to ceiling Mokoia Island image behind the front reception and with the use of glass partitioning various prints are used throughout on meeting room and office windows. This project demonstrates how a previously dated and unattractive building can be transformed into a work of art.

## 2010 MYOB Upgrade

MYOB has released their 2010 software, so now is a great time to upgrade, as these new versions have some exciting new features.

Each Upgrade is designed to enhance software and business procedures.

As technology changes the challenge to remain on older versions grows! Upgrading from a very old or obsolete version can be a difficult and lengthy process and may not be possible.



Some of the new features include:

- Business Insights Dashboard
- Enhanced Help Centre
- Google Maps Integration
- Auto Updates

For more information on upgrading to MYOB 2010 and prices visit [www.brightwildthomas.co.nz](http://www.brightwildthomas.co.nz) and click on the MYOB page, or contact Martin, Nicky or Jordan at Bright Wild & Thomas.

## Staff News

### Jordan Slappendel

We welcome Jordan who joined us in February this year. He has lived in Rotorua all of his life attending Kawaha Point Primary, Kaitao Middle School, and Western Heights High School. After completing year 12 at Western Heights Jordan moved on to spend a year at Waiariki Institute of Technology where he gained his Diploma in Accounting. During the summer months Jordan enjoys a bit of wakeboarding.

